

Press release

November 30, 2020

Conversion of shares in Electrolux Professional

According to the articles of association of Electrolux Professional AB (publ), owners of Series A shares are entitled to request that such shares to be converted to Series B shares. Conversion reduces the total number of voting rights in the company.

During November 2020, 15,236 Series A shares were converted to Series B shares at the request of the shareholders, following which the total number of voting rights in the company amounts to 36,059,814.3.

The total number of registered shares in the company amount to 287,397,450, of which 8,133,411 are Series A and 279,264,039 are Series B.

This information is information that Electrolux Professional AB (publ) is obliged to make public pursuant to the Financial Instruments Trading Act. The information was submitted for publication, through the agency of the contact person below, at 17:30 pm. CET November 30, 2020.

For further information, please contact Jacob Broberg, Senior Vice President Investor Relations and Communications +46 70 190 00 33

About Electrolux Professional

Electrolux Professional is one of the leading global providers of food service, beverage and laundry for professional users. Our innovative products and worldwide service network make our customers' work-life easier, more profitable – and truly sustainable every day. Our solutions and products are manufactured in 12 plants in seven countries and sold in over 110 countries. In 2019, Electrolux Professional had global sales of SEK 9,3bn and approximately 3,600 employees. Electrolux Professional's B-shares are listed at Nasdaq Stockholm. For more information, visit <https://www.electroluxprofessional.com/corporate>

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