

## Press release

December 2, 2020

## Electrolux Professional launches sustainability commitments

Electrolux Professional today announces its Sustainability commitments. We are supporting a sustainable business based on the United Nations Sustainability Development Goals and the Paris agreement. The ambition is to become climate neutral from operations by 2030.

Electrolux Professional's mission is to make customers' work-life easier, more profitable - and truly sustainable - every day. This means striving to improve sustainability in customers value chain while focusing on reducing impacts within our own business, keeping stakeholders in mind and acting responsibly. We want to earn trust through sustainable actions and practices, the "OnE Sustainable Partner".

"I am very proud to be able to announce our strategic sustainability commitments, that will guide our operations and business in the years to come. We have a strong foundation in our sustainability legacy, both in our operations and with our sustainable customer offer. Together with zero tolerance for non-ethical behavior, our sustainability focus areas and targets are designed to set the pace for the future within the professional food, laundry and beverage industry," says Alberto Zanata, President and CEO.

The strategic sustainability framework is built on three core pillars:

**Sustainable solutions** that set the pace within the professional food, laundry and beverage industry through innovation in sustainability and energy efficiency, with connected and digital platforms that meet customer needs.

**Sustainable operations**, striving to improve sustainability performance in operations through a systematic approach, with emphasis on reducing environmental and social impacts.

**Ethics and relationship** focus that seeks to earn the trust of everyone impacted by our operations, demonstrating commitment to the environment, ethics and human rights.

The 2025 sustainability targets focus on climate, health & safety and diversity. Electrolux Professional recognizes the importance of taking action to mitigate climate change and support the ambitions of the Paris Agreement. The overall ambition is to become climate neutral within the industrial operations by 2030. In addition, we have the following targets:

- Reduce scope 1 and 2 CO2 emissions by at least 50% until 2025 (base 2015)
- Injury rate below 0.3 measured by work related accidents per 200,000 worked hours by 2025
- Gender diversity of 40/60 in all managerial positions within the company by 2030

"The main environmental impact occurs during the product-use phase as customers operate products consuming resources such as energy, water and detergents. We are determined to continue developing, and offer low-resource consuming products, which benefits both our customers' running costs as well as our planet.", adds Zanata.

## **About Electrolux Professional**

Electrolux Professional is one of the leading global providers of food service, beverage and laundry for professional users. Our innovative products and worldwide service network make our customers' work-life easier, more profitable – and truly sustainable every day. Our solutions and products are manufactured in 12 plants in seven countries and sold in over 110 countries. In 2019, Electrolux Professional had global sales of SEK 9,3bn and approximately 3,600 employees. Electrolux Professional's B-shares are listed at Nasdaq Stockholm. For more information, visit <a href="https://www.electroluxprofessional.com/corporate">https://www.electroluxprofessional.com/corporate</a>



Electrolux Professional's sustainability commitment is built on the following pillars:

- We act responsibly according to our ethical principle
- We constantly strive to improve throughout our value chain
- We act fairly and commit to the trust we are given by our stakeholders

"We are already fulfilling the requirements of the UN Global compact, of which we are a signatory. This demonstrates our culture of integrity in our strategies, policies and procedures," says Niklas Lindsköld, Head of Sustainability.

For more information please contact Niklas Lindsköld, Head of Sustainability, +46 372 66345 niklas.lindskold@electroluxprofessional.com or Jacob Broberg, Senior Vice President Investor Relations and Communications +46 70 190 00 33

## **Electrolux Professional is a signatory of the UN Global Compact**

The UN Global Compact is a voluntary call to companies to align their strategies and operations with basic responsibilities to people and the planet. Electrolux Professional is a signatory of the UN Global Compact to support Agenda 2030 and the Sustainable Development Goals. We recognize that long-term profit goes hand-in-hand with sustainable development of our company. The Sustainable Development Goals are the blueprint to achieve a better and more sustainable future for all and address the global challenges we face, including those related to poverty, inequality, climate change, environmental degradation, peace and justice. In our sustainability web pages <a href="https://www.electroluxprofessional.com/corporate/one-sustainable-partner/">https://www.electroluxprofessional.com/corporate/one-sustainable-partner/</a> we share further details on our actions related to the Sustainable Development Goals.