

Press release

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Electrolux Professional Group's sciencebased targets validated by SBTi

Electrolux Professional Group's near-term targets to reduce greenhouse gas emissions (Scope 1 and 2) and reduce indirect use phase emissions (Scope 3) by 2030 have now been validated by the Science Based Targets initiative (SBTi).

"We are committed to leading and transforming our industry towards a more sustainable future. Setting science-based targets was an important step for our Group's climate ambition. With the support of the SBTi framework to verify and enhance our progress towards science-based targets, our Group's climate journey and progress are clear to all stakeholders," says CEO Alberto Zanata.

Scope 1 and 2 emissions

In 2020, Electrolux Professional Group announced Sustainability commitments, supporting a sustainable business based on the objectives of the Paris Agreement. Our target is to reduce scope 1 and 2 CO2 emissions by at least 50% by 2025 (base year 2015). In 2022, our carbon emissions were reduced by 45%.

Our new Science Based Target is to reduce Scope 1 and 2 emissions by 70% by 2030 from a 2019 base year.

Scope 3 emissions

For many years, Electrolux Professional Group has had a clear strategy to develop and offer energyefficient and low-consuming products. Our main climate impact occurs during the product use phase approximately 95% – where the main contributor relates to product energy consumption.

Our new Science Based target is to reduce indirect use phase emissions of sold products by 27.5% by 2030 from a 2019 base year.

The Science Based Targets initiative (SBTi)

SBTi https://sciencebasedtargets.org/ drives climate action in the private sector by enabling organizations to set science-based emissions reduction targets. The SBTi is a partnership between CDP, the United Nations Global Compact, World Resources Institute (WRI) and the World-Wide Fund for Nature (WWF). The SBTi call to action is one of the We Mean Business Coalition commitments.

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About the Electrolux Professional Group

The Electrolux Professional Group is one of the leading global providers of food service, beverage, and laundry for professional users. Our innovative products and worldwide service network make our customers' work-life easier, more profitable - and truly sustainable every day. Our solutions and products are manufactured in 12 plants in seven countries and sold in over 110 countries. In 2022, the Electrolux Professional Group had global sales of SEK 11bn and approximately 4,000 employees. Electrolux Professional's B-shares are listed at Nasdaq Stockholm. For more information, visit https://www.electroluxprofessionalgroup.com

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